

Seafox International Limited

Seafox Milestone – Return to 100% Utilisation

23rd September 2019

Seafox International Limited are pleased to report a return to 100% fleet utilisation during September 2019, with all 11 self-elevating jack up accommodation units on charter with clients across the core markets of MENA and Europe.

Musadq Al-Yacoub, Group Chief Executive Officer of Seafox said:

“Our recent contract awards and tender activity are encouraging, with a number of new clients added to our significant repeat business portfolio and spread across International & National Oil Companies, EPIC Contractors and Renewable clients across the Middle East and Europe. With our diverse fleet capabilities and over 28 years experience of serving clients across the sector, Seafox are well positioned to maximise utilisation as the market recovers and we are proud to return to 100% utilisation as a key milestone after a number of challenging years for the sector.”

Seafox is a leading global offshore jack-up company, providing services to support the oil & gas and renewable industry. We own and exclusively manage eleven self-elevating jack-up units. Our customers benefit from our wealth of experience in accommodation & crane support, well testing & workover, transport & installation and decommissioning. Furthermore, Seafox offers temporary accommodation units for offshore locations and onboard vessels.

We rely on the combination of our versatile units and the dedication, knowledge and experience of our personnel to ensure safe and successful execution of projects worldwide. This is reflected in both the confidence and repeat charter commitments we receive from national and international clients within the oil & gas and renewable energy industry.

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